

IOWA NATURAL HERITAGE FOUNDATION

STATEMENT OF FINANCIAL POSITION

July 1, 2023 - June 30, 2024

ASSETS	Without Donor Restrictions	With Donor Restrictions	Total
CURRENT ASSETS	\$ 2,659,010	\$ 1,450,583	\$ 4,109,593
Cash and cash equivalents			
Contribution and grants receivable, current portion, accrued interest receivable & Other receivables	335,282	285,456	620,738
Prepaid expenses	55,599	-	55,599
Land projects in process	60,460,983	-	60,460,983
Total current assets	\$63,510,874	\$1,736,039	\$65,246,913
INTERFUND RECEIVABLE (PAYABLE)	(\$ 11,076,450)	\$ 11,076,450	-
RECEIVABLES, INVESTMENTS, AND LAND			
Contributions and grants receivable, less current portion, investments in stocks, mutual funds, and U.S treasury securities & other investments	\$ 34,377,651	\$ 11,015,641	\$ 45,393,292
Other assets	1,071,529	1,112,149	2,183,678
Land	23,341,039	11,513,419.00	34,854,458
Land subject to reserve life estate (rle)	14,367,954	-	14,367,954
Equipment, net	336,119	371,610.00	707,729
Total Assets	\$125,928,716	\$36,825,308	\$162,754,024
LIABILITIES AND NET ASSETS			
	Without Donor Restrictions	With Donor Restrictions	Total
CURRENT LIABILITIES	\$ 47,916	\$ 42,704	\$ 90,620
Accounts payable			
Accrued expenses	417,664	59,116	476,780
Line of credit & current maturities of long-term debt & annuities payable	13,237,058	2,025	13,239,083
Other current liabilities	340,152	1,225,047	1,565,199
Total current liabilities	\$ 14,042,790	\$ 1,328,892	\$ 15,371,682
LONG-TERM DEBT, net of current maturities	\$ 32,753,838	-	\$ 32,753,838
CHARITABLE GIFT ANNUITIES, net of current	302,434	11,031	313,465
Other long-term liabilities	971,972	4,211,124	5,183,096
BENEFICIARY USE OF RLE	3,181,304	-	3,181,304
Total liabilities	\$ 37,209,548	\$ 4,222,155	\$ 41,431,703
NET ASSETS			
Without donor restrictions			
Board-designated, discretionary	\$ 46,323,740		\$ 46,323,740
Undesignated	6,042,314		6,042,314
With donor restrictions	-	(12,022)	(12,022)
Total net assets	\$ 52,366,054	\$ (12,022)	\$ 52,354,032
Total liabilities and net assets	\$ 125,928,716	\$ 36,825,308	\$ 162,754,024